

FREQUENTLY ASKED QUESTIONS

To join AMM as an Advisor Associate, what license or registration is required?

Investment advisor associates are required to have a Series 65. In the event that you do not currently have a 65, AMM can sponsor you for the exam.

What happens to my Series 7, 6, or other securities licenses?

Because AMM is an SEC registered investment advisory firm, you are not required to maintain any other license other than the Series 65. All revenue is derived from management and advisory fees. You will no longer be required to associate with a Broker/Dealer as a commission based sales person and, instead, will be held to a fiduciary standard.

What happens if I decide to slow down, go on a long sabbatical, retire, or become disabled?

As an AMM associate, your fee based income continues for as long as your clients remain with the firm. We are committed to providing a full range of services dedicated to maintaining and growing the assets you have introduced to AMM. Our combined efforts should result in an ongoing income stream that you can rely on for many years.

What happens to my fee based income if I die?

In the event of death, your estate will receive a "mortality benefit" payment of two times trailing 12 months revenue, paid out monthly over a five year period. This is intended to provide additional security for your loved ones who will receive income derived from the residual value of the business you helped create.

What about office space? Where will I work?

That is entirely up to you. Many of our advisor associates prefer to work from home and will occasionally meet with clients and prospects at a location of their choice. You are always welcome to use the AMM offices for meetings. If you require outside office space, arrangements can be made to assist you on an individual basis.

Will I need Errors and Omissions Insurance?

Your contract with AMM provides indemnity as AMM assumes all liability for the management of client accounts. Under normal circumstances, you should not require individual E&O coverage.

What about outside activities like insurance or annuities?

You keep 100% of fees or commissions derived from outside business activities. If those activities involve investments of any kind, including insurance or annuities, you are required to inform AMM's Chief Compliance Officer prior to making the sale. Additionally, your client involved in the sale must receive and sign a one page disclosure form prior to or concurrent with the sale, which acknowledges that these activities are unrelated to AMM.

At AMM, will my clients receive the same range of services they have become accustomed to?

AMM accounts are all placed with either Charles Schwab Institutional or TD Ameritrade. Your clients will appreciate the low discount commissions and multiple fee waivers available with the benefits of easy access to their accounts through a large national branch office system. Schwab and TD Ameritrade are widely recognized brands available to provide substantial back office assistance to you and AMM.